

**Audit, Pensions and Standards Committee 16<sup>th</sup> September 2014**

Agenda Item 5

The following page replaces pages 88 and 89 of the agenda pack.

## **Independent auditor's report to the members of the London Borough of Hammersmith and Fulham Pension Fund on the pension fund financial statements published with the pension fund annual report**

We have examined the pension fund financial statements for the year ended 31 March 2014 on pages 21 to 46.

### **Respective responsibilities of the Executive Director of Finance and Corporate Governance and the auditor**

As explained more fully in the Statement of the Executive Director of Finance and Corporate Governance's Responsibilities the Executive Director of Finance and Corporate Governance is responsible for the preparation of the pension fund financial statements in accordance with applicable United Kingdom law.

Our responsibility is to report to you our opinion on the consistency of the pension fund financial statements included in the Pension Fund Annual Report with the pension fund financial statements included in the annual published statement of accounts of the London Borough of Hammersmith and Fulham, and their compliance with applicable law and the CIPFA/ LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2013/14.

In addition, we read the information given in the Pension Fund Annual Report to identify material inconsistencies with the pension fund financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our work in accordance with guidance issued by the Audit Commission. Our report on the administering authority's annual published statement of accounts describes the basis of our opinion on those financial statements.

### **Opinion**

In our opinion, the pension fund financial statements are consistent with the pension fund financial statements included in the annual published statement of accounts of the London Borough of Hammersmith and Fulham for the year ended 31 March 2014 and comply with applicable law and the CIPFA / LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2013/14.

**Andrew Sayers**  
**for and on behalf of KPMG LLP, Appointed Auditor**

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September 2014